IN 2015, ACTION AGAINST HUNGER’S GLOBAL NETWORK SERVED 14.9 MILLION PEOPLE IN 47 COUNTRIES.
MESSAGE FROM THE CHAIRMAN

My pride in Action Against Hunger—our people, our work, our impact—only grows with time. And our longevity, our continuity of service to communities across the globe, is something to celebrate. We have been reliable, but also innovative. Consistent, but also transformational. After reaching our 35th anniversary in 2014, we are moving forward towards 40 years of humanitarian leadership and change.

That change, of course, involves growth. Action Against Hunger-USA continues to add to its portfolio of operational countries managed by our office. We now directly run programs in seven countries across Africa and Asia. Our notable new addition is Cambodia, where we are working with communities to prevent chronic undernutrition and build resilience to defeat hunger for the long term.

It is also an exciting moment for partnerships. Against Hunger international network has expanded, with headquarters in France, Spain, the United Kingdom, Canada, Germany, Italy, and here in the United States. In the past year, the Action Against Hunger international network has responded to every major humanitarian crisis in the world—including Syria, South Sudan, Yemen, Nepal, Iraq, and Central African Republic. Our teams around the world delivered rapid, effective, lifesaving assistance—and we will stay for the long-haul to create sustainable solutions for whole communities.

Thank you for your partnership and support. We couldn’t do this work without you. I welcome another year of all of us working together to build a world free from hunger.

Sincerely,

Raymond Debbane
Chairman of the Board

MESSAGE FROM THE CHIEF EXECUTIVE

The year 2015 marked a monumental turning point in global development. It marked the expiration of the Millennium Development Goals (MDGs)—the landmark commitment adopted by world leaders in 2000. As the MDG period came to a close, we had proof that after almost two decades of tenacious, collaborative, and often-painful work, the world achieved dramatic milestones:

• the number of people living in extreme poverty has declined by more than half
• the number of children under 5 who die each year has declined by more than half
• the proportion of undernourished people in the world’s least developed regions has fallen by almost half

However, that progress was undermined—and threatened—by the worst humanitarian emergencies the planet has experienced since World War II. In 2015, we witnessed an upsurge in conflict, crisis, and human suffering:

• an estimated 141 million people were affected by natural disasters
• 20.2 million refugees fled war and persecution in their countries
• and more than 40.8 million people were forcibly displaced within their own countries by violence and conflict.

So, in 2015, the world reached another milestone of an entirely different nature: the highest number of forcibly displaced people ever recorded. A sobering statistic. But we cannot forget that these big numbers signify the suffering of individual human beings—families whose lives have been devastated by hunger, disaster, poverty, and war.

What does all this mean for Action Against Hunger? Quite simply, it means that we have never been so determined, so focused, so impactful or so committed. In the past year, our teams helped 14.9 million people around the world overcome crises, feed themselves, and become more self-reliant.

In 2015, I am immensely proud to say that Action Against Hunger responded to every single one of the world’s most severe humanitarian crises. In fact, as this report goes to print, our teams are still there—and in many other places—often putting their own lives at risk to deliver treatment to severely undernourished children, train subsistence farmers to increase harvests and earn income, and ensure that communities have access to safe water. Until we are no longer needed—we will be fighting hunger, working with communities and local partners to build resilience, and doing everything in our power to leave no one behind.

As you can see, we hold ourselves to a high standard. And we know we can meet it.

As we embark on a new year full of possibility and challenges, I humbly thank you for being a critical part of the Action Against Hunger community. With your support, we will never give up. Until the world is free from hunger. For everyone. For good.

Sincerely,

Andrea Tamburini
Chief Executive Officer
VISION
A WORLD FREE FROM HUNGER

CORE PURPOSE

FOR FOOD. AGAINST HUNGER AND UNDERNUTRITION.

FOR CLEAN WATER. AGAINST KILLER DISEASES.

FOR CHILDREN THAT GROW UP STRONG. AGAINST LIVES CUT SHORT.

FOR CROPS THIS YEAR, AND NEXT. AGAINST DROUGHT AND DISASTER.

FOR CHANGING MINDS. AGAINST IGNORANCE AND INDIFFERENCE.

FOR FREEDOM FROM HUNGER. FOR EVERYONE. FOR GOOD.

FOR ACTION. AGAINST HUNGER.

WHAT WE DO AND HOW WE DO IT

For almost 40 years, across nearly 50 countries, we have led the global fight against hunger.

We save the lives of children and their families. We are there for them before and after disaster strikes.

We enable people to provide for themselves, see their children grow up strong, and for whole communities to prosper.

We constantly search for more effective solutions, while sharing our knowledge and expertise with the world.

We push for long-term change. We will never give up. Until the world is free from hunger.

Photo © Vojta Vancura for Action Against Hunger, Burkina Faso
WHAT WE VALUE MOST

ACTING COURAGEOUSLY
We will do whatever it takes to help the most marginalized and most at risk, always acting with integrity and respect. No matter how hard, no matter how long it takes.

WORKING TOGETHER BETTER
We cannot solve these problems on our own. So we work in partnerships to maximize the impact we make—and to create a worldwide movement for change.

LEADING BY EXAMPLE
We are the nutrition experts, trusted and respected across the world. We analyze, we problem-solve, we share knowledge—and we inspire others to get involved.

CONSTANTLY LEARNING
We are always innovating, always seeking the next breakthrough. Radical, ingenious ideas are waiting to be discovered. There is always a better way.

IMPACT THAT LASTS
Whether immediately in a crisis or incrementally in the long term, our actions make a measurable impact. We provide evidence, take responsibility, and are always accountable.
THE THREAT
About 795 million people—one in nine of the world’s population—do not have sufficient access to food. Yet the world produces enough food to feed every man, woman, and child on the planet.

One in every three children in low- and middle-income countries in the world suffers from chronic undernutrition—which can cause irreversible stunting to their physical and mental development.

Undernutrition is now the single greatest threat to child survival worldwide: an estimated 45 percent of all child deaths are from causes related to undernutrition.

THE MOMENTUM
The number of children receiving treatment for severe acute undernutrition has tripled over the past 10 years.

Investments in nutrition are one of the world’s most cost-effective, impactful interventions. New research shows that every $1 invested in a child’s nutrition in the first 1,000 days yields an average of $16 in benefits.

Levels of hunger in the world’s least developed countries have declined by more than 25 percent.1

Hunger is man-made. With the right investments, partnerships, commitments, strategies, and interventions, the world has the power to eliminate chronic hunger—and undernutrition in all its forms—by 2030.2

2008: New evidence published in British medical journal the Lancet on impact of adequate nutrition for mothers and children during the 1,000 days between pregnancy and a child’s second birthday.

2009: World Bank published research on the cost of investing in—and scaling up—nutrition to save lives and boost human development.

2010: “Scaling Up Nutrition” (SUN) Movement launched at UN General Assembly in September, driving unprecedented global collaboration for country-led efforts to scale up proven, evidence-based nutrition interventions.

2012: World Health Assembly adopted the 2025 Global Targets for Maternal, Infant and Young Child Nutrition.

2013: World Health Assembly adopts targets for noncommunicable diseases (NCDs), including those relevant to nutrition.


2014: Second International Conference on Nutrition (ICN2)

2015: World leaders adopt the new development agenda: the Sustainable Development Goals (SDGs). The SDGs enshrined the objective of “ending all forms of undernutrition,” challenging the world to end it—and hunger—by 2030.

2015: New evidence on impact of breastfeeding on nutrition and child development published in the esteemed British medical journal, the Lancet.


2016: World Bank, Results4Development, and Gates Foundation publish new evidence Investing in Nutrition, quantifying the cost of meeting the new World Health Assembly targets for nutrition—as well as the potential return on investment.

2008 - 2016

THE NUTRITION REVOLUTION

WHY IT MATTERS: WE CAN ACHIEVE ZERO HUNGER

NUTRITION IS AT THE CENTER OF SUSTAINABLE DEVELOPMENT

At least 12 of the 17 Sustainable Development Goals involve nutrition. Improved nutrition leads to advances in health, education, employment, empowering women, and reducing poverty and inequality.

1. 2015 Global Hunger Index. Armed Conflict and the Challenge of Hunger
STRATEGIC ROADMAP

Our five-year strategic plan aims to enable people to be in charge of their own destinies—and to guide us to work with partners to pursue significant, measurable reductions in human suffering caused by hunger. Here are our three overarching strategic aims, and five goals for driving change.

1. Mitigate the consequences of hunger
2. Address the causes of hunger
3. Change the way hunger is addressed

GOAL 1:
Reduce mortality in children under five years of age

GOAL 2:
Reduce the prevalence of chronic and acute undernutrition

GOAL 3:
Increase the coverage of programs to treat severe acute undernutrition

GOAL 4:
In emergencies, ensure that people's unmet humanitarian needs that are within our areas of expertise are covered

GOAL 5:
Provide reliable evidence and expertise to improve national and international strategies on undernutrition

WHERE WE WANT TO GO

We know that hunger and undernutrition are preventable. In a world in which conflict, natural disasters, poverty, and threats to natural resources present significant challenges, Action Against Hunger has charted a multi-year strategic roadmap with a bold vision to increase our impact and influence. Together with global partners, we will work to achieve even greater results in reducing and preventing hunger and undernutrition among the most vulnerable people around the world.
OUR IMPACT IN 2015

TOTAL PEOPLE REACHED 14.9 MILLION
Nigeria
2,158,164 people reached
Democratic Republic of Congo
335,938 people reached
South Sudan
349,488 people reached
Pakistan
686,971 people reached
Uganda
100,141 people reached
Kenya
369,499 people reached

Impact by Sector

**Global Network Numbers**

<table>
<thead>
<tr>
<th>Sector</th>
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<tr>
<td>Nutrition</td>
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<tr>
<td>Food Security and Livelihoods</td>
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<tr>
<td>Mental Health and Care Practices</td>
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<td>Water, Sanitation &amp; Hygiene</td>
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<td>Disaster Risk Management</td>
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<tr>
<td>Health</td>
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</tbody>
</table>

Action Against Hunger-USA Numbers

15

14
CAMBODIA

Cambodia is one of the poorest and least developed countries in Southeast Asia. Rural populations face increasing agricultural challenges made worse by deforestation and natural disasters.

On December 22nd, 2015, Action Against Hunger launched a new pilot program in Cambodia that has potential to improve the resilience of communities to hunger. Our new program aims to deliver sustainable solutions that put communities in the driver’s seat, equipping them with vital skills, partnerships, and tools to fight undernutrition, which causes stunted growth in as many as 44 percent of children in parts of Cambodia. Our approach involves analyzing both the immediate and the underlying factors causing undernutrition in areas where children are most affected, and building strong partnerships and holistic, multisectoral programs to drive long-term change.

Our efforts will focus on the province of Preah Vihear, one of the most vulnerable areas in Cambodia. Initial priorities include in-depth assessments of the nutrition status of targeted communities as well as analysis of their resilience and vulnerability. This critical data will help us identify the most urgent needs among target communities. Understanding those needs will guide us to empower communities through programs that prioritize nutrition and improve livelihoods and food security; water, sanitation, and hygiene; and educate caregivers about care and feeding practices for infants and young children.

Action Against Hunger began implementing programs in Preah Vihear Province, Cambodia, in 2016. The programs are funded by our partnership with Google.

HOW WE WILL IMPROVE NUTRITION SECURITY

1. Strengthening the capacity of local leaders and community members to carry out sustainable interventions to improve resilience to hunger and reduce undernutrition
2. Improving hygiene and sanitation practices and access to clean water
3. Strengthening the power of women in decision making and in managing household resources
4. Educating communities to improve care and practices for family nutrition
5. Implementing farming and “agro-ecological” practices that are resilient to climate change, which will in turn strengthen food security.

KEY FACTS

- Population: 15.4 million
- Average life expectancy: 68.4
- Child mortality: 37.9 deaths per 1,000 live births
- Undernutrition among children under five: 40.9%
- Ranking in 2015 UN Human Development Index: 143 (out of 188 countries)
Democratic Republic of Congo is Africa’s second largest country, with great mineral and natural resources. From 1998 to 2002, it was at the center of “Africa’s World War,” which resulted in the deaths of an estimated 5.4 million people from violence, hunger, and disease.

Although the country is huge—slightly less than one quarter of the size of the United States—the majority of land is forest and not used for agriculture, which contributes to food deficits. Today, DRC is one of the poorest and least developed nations on earth.

In 2006, the country successfully held its first multiparty presidential elections in 60 years. However, hopes for stability gave way to volatility in the country’s five eastern provinces, fueled by sustained conflict among regional militias, ethnic groups, armed groups from neighboring countries, and government forces.

As a result of these factors, DRC is enduring an entrenched, complex humanitarian crisis. Overall, 1.8 million people in the country have been displaced by conflict, many over and over again. An alarming 23 percent of children are acutely malnourished, and seventy percent of the population lack adequate access to food.

Action Against Hunger has been working in Democratic Republic of Congo since 1996. We have current programs in 5 provinces: Kinshasa, Kasai Occidental, North Kivu, South Kivu, and Bandundu.

*335,938 people reached*

Photo © Guy Calaf for Action Against Hunger, DRC
Our programs improved nutrition security for 335,938 people.

**WHAT WE ACHIEVED IN 2015**

**NUTRITION AND HEALTH**

24,553

1. Trained local partners to treat acute undernutrition
2. Involved communities to understand local causes of hunger

**FOOD SECURITY AND LIVELIHOODS**

47,731

1. Met urgent needs of families facing hunger
2. Helped vulnerable displaced families plant new crops for income and food

**WATER, SANITATION AND HYGIENE**

263,654

1. Prevented cholera through education and improved sanitation
2. Brought accessible sources of clean water to communities

One of the new water points built by Action Against Hunger is right next to my house. It used to take me two hours each time I had to go to fetch clean water. I often had to send my oldest child to get it because I had to work and take care of my baby. Now, we are no longer afraid of getting sick from bad water, and I can spend more time taking care of my children.

—Asefwe Kalolo, mother, farmer, and Kiniezire Water Committee Treasurer, South Kivu, Democratic Republic of Congo
Kenya has one of the strongest economies in Africa. However, progress has been uneven and a large part of the country is still underdeveloped.

The nation is home to more than 44 million people, 80 percent of whom live in rural areas and rely almost entirely on seasonal rainfall to make their living from small-scale farming. When the rains fail, crops fail—and people are left without a source of food or income. About 80 percent of the land in Kenya is arid or semi-arid, and nearly half of the population live below the poverty line. Adding to the strain on local resources, in 2015, Kenya supported close to 596,000 refugees from crises in the region, particularly South Sudan and Somalia.

In 2015, 1.1 million people were food insecure and in need of humanitarian assistance. An estimated one in every four children in Kenya suffers from stunted growth from chronic undernutrition.

Action Against Hunger has been working in Kenya since 2002. We currently have programs in four counties: Nairobi, West Pokot, Isiolo, and Tana River.

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2. WFP Kenya Country Brief, April 2016
WHAT WE ACHIEVED IN 2015

Our programs improved the nutrition security of 369,499 people.

NUTRITION AND HEALTH

257,422

1. Strengthened local health systems and reached at-risk children with lifesaving treatment for acute undernutrition
2. Brought quality care directly to communities
3. Mobilized peer support groups for mothers and fathers to improve nutrition

WATER, SANITATION AND HYGIENE

112,077

1. Increased the supply of clean water
2. Improved sanitation
3. Prevented the spread of cholera

From our base, it can take five to six hours to reach our program site. Sometimes when it rains, the roads are impassable and the rivers are overflowing. We work hard to make sure we reach the communities. If we have to sleep by the side of the road, we don’t mind. We ensure that at the end of the day, the communities will benefit from the services we provide.

— Jedidah Ngui, Action Against Hunger Nutrition Officer, West Pokot, Kenya
Nigeria is Africa’s wealthiest, most populous nation, and its fastest-growing economy. Despite this, more than half of the country lives below the poverty line, and northern Nigeria suffers the world’s third highest level of chronic undernutrition among children.

This silent crisis is caused by lack of access to safe water and sanitation, rising food insecurity, the disruption of basic services due to conflict, and poor knowledge of healthy feeding practices for infants and young children.

Communities in the northeast remain devastated by an ongoing violent armed conflict triggered by the opposition group Jama’atu Ahlis Sunna Lidda’awati wal-Jihad, (also known as Boko Haram).

Since 2009, the conflict has caused the deaths of an estimated 20,000 people and has destroyed huge numbers of villages, health facilities, schools, and crops. Over 2.2 million Nigerians have been displaced by the fighting, and more than 7 million people in the northeast are currently in need of humanitarian assistance.

Action Against Hunger has been working in Nigeria since 2010. We currently have programs in Jigawa, Yobe, and Borno States.
Ya Fati’s home and village were destroyed by the conflict in Northern Nigeria. Instead of food rations, she received monthly cash installments through Action Against Hunger’s emergency food assistance program. She used her cash to pay for shelter for her family, medicine, and food at the local market. “Before, I was dependent on my relatives. I can now feed my family,” she says. Ya Fati has even been able to save a little money from her monthly allocation, which she invested in two sheep, a source of future earnings: “I will try to also fatten my sheep so that I can make my own money.”

—Ya Fati Goni, mother, small-scale farmer, Nigeria
Pakistan has South Asia’s second largest economy. However, entrenched poverty, social inequality, and limited access to basic social services—along with persistent conflict and natural disasters—have limited its development.

In 2005, a powerful earthquake hit northern Pakistan, killing more than 80,000 people and leaving 3.5 million without shelter. A powerful cyclone and floods in 2007 damaged homes and assets. In 2010, heavy monsoon rains triggered an unprecedented “megadisaster” flooding more than one fifth of Pakistan’s land and destroying the crops, homes, and livelihoods of 20 million people.

In 2015, vulnerable populations were again hit hard by economic hardship and crises. Violence in Pakistan’s north-west region displaced 1.6 million new or previously displaced people. Monsoon floods affected approximately 1.6 million people in more than 4,000 villages in Sindh. And in October 2015, an earthquake in Badakshan in Khyber Pakhtunkhwa destroyed communities and disrupted livelihoods.

While Pakistan has made dramatic progress in reducing polio and other health threats, national surveys estimate that rates of child stunting from chronic undernutrition have not improved in thirty years. At present, 45 percent of children in Pakistan are stunted, and 16 percent of children under 5 suffer from acute undernutrition.

Action Against Hunger began working in Pakistan in 2005. We currently have programs in Islamabad, Dadu, TMK (closed in 2015), Badin, Peshawar, Bannu, and Kohat.

686,971 people reached
Poverty is only one factor affecting child nutrition in Pakistan. Our research on the impact of cash transfers on nutrition in Pakistan aims to dive deeper and answer key questions. Our data will help us evaluate the impact of different interventions on improving nutrition, and understand how local communities perceive undernutrition and fight it with traditional practices. This knowledge will enable us to help them fight undernutrition better in the future.

—Zubaida Metlo, Researcher, Action Against Hunger “REFANI” Study, Pakistan

WHAT WE ACHIEVED IN 2015

Our programs helped improve nutrition security for 686,971 people.

NUTRITION AND HEALTH
172,589
1. Researched the impact of food assistance and cash transfers on undernutrition
2. Strengthened local capacity to prevent and treat undernutrition

FOOD SECURITY AND LIVELIHOODS
223,956
1. Delivered humanitarian assistance to support food and survival needs after disasters

WATER, SANITATION AND HYGIENE
265,426
1. Improved access to safe water and sanitation
2. Researched the impact of safe drinking water on reducing severe acute undernutrition

DISASTER RISK REDUCTION
25,000
In July 2011, South Sudan achieved independence from the Republic of Sudan and became the world’s newest country. It has vast oil reserves, and comprises one of the richest agricultural areas in Africa, despite having struggled for more than two decades with war and extreme poverty.

Although its independence was celebrated around the world with great hope, South Sudan is desperately underdeveloped, with very little basic infrastructure for education, health systems, safe water, functioning markets, or paved roads. About 80 percent of the population live in rural areas and rely on livestock and subsistence farming to survive.

South Sudan was thrown back into a full-scale civil war in December 2013 after tensions erupted between government and opposition forces. The fragile country has become engulfed in a severe humanitarian crisis: 720,000 people have fled to neighboring countries as refugees, and 1.69 million people have been uprooted internally.

In 2015, ongoing conflict—worsened by crop deficits, shortages of basic food staples, and inadequate rain—contributed to unprecedented levels of hunger and acute undernutrition. At the time of the printing of this report, 4.8 million people—nearly one third of the country’s population—urgently required food assistance to meet their basic survival needs, and at least 40,000 people in conflict zones faced a “catastrophic” hunger crisis. United Nations agencies warned that more than half of the country’s population, were struggling with some level of food insecurity.

Action Against Hunger first launched operations in what is now South Sudan in 1985. We are currently meeting the urgent humanitarian needs of populations in four states: Jonglei, Northern Bahr el Ghazal, Warrap, and Central Equatoria (Juba).
This year, I interacted with and witnessed the needs of the most vulnerable communities in South Sudan. It isn’t easy to be a humanitarian worker. But to me, it is a privilege. Many people have nowhere to turn, if not to humanitarian aid. Their expectations—and the sense of responsibility we feel—are huge.

—Victor Mallelah, Action Against Hunger Emergency Nutrition Survey Program Manager, South Sudan
In 2015, Uganda continued to struggle with slow economic growth, a constant stream of refugees from conflicts in neighboring South Sudan and eastern Democratic Republic of Congo, and the lingering instability of a two-decade-old struggle against the Lord’s Resistance Army, a violent opposition group that has terrorized the north. In 2015, Uganda hosted over 520,000 refugees, the highest number in its history.

Northern Uganda, including the Karamoja region, is underdeveloped, arid, prone to drought, and suffers the country’s highest poverty rates. Karamoja has experienced three consecutive years of weak crops and food shortages. Communities have very little access to basic social services and struggle with chronic food insecurity as a result of high food prices and difficult conditions for farming, raising livestock, or earning income.

Hunger is a major issue in northern Uganda, and the prevalence of undernutrition among children routinely surpasses emergency thresholds, especially among refugee populations. An estimated 33 percent of children under five in the country suffer from chronic undernutrition and stunted growth.
**WHAT WE ACHIEVED IN 2015**

Our programs improved nutrition security for 100,141 people.

<table>
<thead>
<tr>
<th>NUTRITION AND HEALTH</th>
<th>31,396</th>
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<tbody>
<tr>
<td>1. Reached the most vulnerable children in refugee settlements and host communities with services to prevent and treat deadly undernutrition</td>
<td></td>
</tr>
<tr>
<td>2. Strengthened local capacity and trained local health workers to provide treatment to children in need</td>
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<table>
<thead>
<tr>
<th>FOOD SECURITY AND LIVELIHOODS</th>
<th>42,395</th>
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<tr>
<td>1. Improved business skills and income for women farmers</td>
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<tr>
<td>2. Distributed cash transfers instead of food rations to vulnerable displaced women</td>
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<thead>
<tr>
<th>WATER, SANITATION AND HYGIENE</th>
<th>26,350</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Improved access to clean water and reducing the threat of waterborne diseases</td>
<td></td>
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</tbody>
</table>

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This was a turning point in my life. I can manage my basic needs now. I have enough food to stock my house, I’ve sent my youngest child back to school, and I’m able to manage the hospital bills for my son. Now I have the courage to work even harder.

—Margaret Akello, farmer, mother, and participant in Action Against Hunger livelihoods program, northern Uganda
# Financial Statements

## Statement of Financial Position

<table>
<thead>
<tr>
<th>Assets</th>
<th>2015</th>
<th>2014</th>
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<tr>
<td>Cash and cash equivalents: Headquarters (Note 2)</td>
<td>$6,451,456</td>
<td>$8,426,517</td>
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<tr>
<td>Cash and cash equivalents: Field offices</td>
<td>566,035</td>
<td>817,013</td>
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<tr>
<td>Total cash and cash equivalents</td>
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<td>Grants receivable (Note 3)</td>
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<td>Travel advances and other receivables</td>
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<td>Prepaid expenses</td>
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<td>Program advances to network (Note 4)</td>
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<td><strong>Total cash and cash equivalents</strong></td>
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<thead>
<tr>
<th>Assets</th>
<th>2015</th>
<th>2014</th>
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<td>Furniture, equipment, vehicles and leasehold improvements, net (Note 5)</td>
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<td>Right of use asset, net (Note 11)</td>
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## Liabilities and Net Assets

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<td>Accounts payable and accrued expenses</td>
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<tr>
<td>Provision for unanticipated losses</td>
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<td>Operating lease obligation (Note 4)</td>
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<td>Deferred rent (landlord construction), net (Note 11)</td>
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<td>Designated</td>
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<td>Total unrestricted net assets</td>
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<td>Temporarily restricted (Note 6)</td>
<td>49,285,614</td>
<td>68,78,326</td>
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| **Total Net Assets** | **53,395,120** | **61,940,718** |

<table>
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<tr>
<th>Total Liabilities and Net Assets</th>
<th>2015</th>
<th>2014</th>
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</thead>
<tbody>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$70,154,272</strong></td>
<td><strong>$66,817,463</strong></td>
</tr>
</tbody>
</table>

## Statements of Activities 2015

<table>
<thead>
<tr>
<th>Revenue and Support</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$4,805,854</td>
<td>$501,367</td>
<td>$5,307,221</td>
</tr>
<tr>
<td>Grants (Notes 7 and 14):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Government</td>
<td>-</td>
<td>21,709,168</td>
<td>21,709,168</td>
</tr>
<tr>
<td>Non-U.S. Government</td>
<td>28,037,072</td>
<td>28,037,072</td>
<td></td>
</tr>
<tr>
<td>In-kind contributions (Note 10)</td>
<td>2,282,323</td>
<td>-</td>
<td>2,282,323</td>
</tr>
<tr>
<td>Interest</td>
<td>4,704</td>
<td>-</td>
<td>4,704</td>
</tr>
<tr>
<td>Other</td>
<td>235,875</td>
<td>2,983</td>
<td>238,858</td>
</tr>
<tr>
<td>Net assets released from donor restrictions (Note 8)</td>
<td>51,437,575</td>
<td>-</td>
<td>51,437,575</td>
</tr>
<tr>
<td>Total revenue and support</td>
<td>58,766,353</td>
<td>(1,186,987)</td>
<td>57,579,346</td>
</tr>
</tbody>
</table>

Please visit actionagainsthunger.org to see our full audited financial statements and for references to “Notes.”

## Organization Financial Overview

### Total Expenses for 2015

- **93.7%** Programs
- **4.3%** Management & General
- **2%** Fundraising

### How We Used Our Resources

- **36%** Program Services
- **7.7%** Program Support
- **4.3%** Management & General
- **2%** Fundraising

### Where We Used Our Resources

- **Pakistan:** $10,845,492
- **Nigeria:** $10,290,067
- **Democratic Republic of Congo:** $7,949,378
- **South Sudan:** $7,236,152
- **Kenya:** $2,930,482
- **Uganda:** $2,449,594
- **Other and Strategic Programs (Burundi, Mauritania, Nepal, REFANI, Tanzania, and research):** $9,902,547

For more information, visit actionagainsthunger.org/financials.
PARTNERSHIPS

We engage in partnerships with multilateral organizations, governments, academic institutions, and the private sector to increase our impact and sustainability, improve learning and innovation, deepen our influence on improving policy and practice, and reach those in greatest need.

ADVOCACY PARTNERSHIPS

CORPORATE AND FOUNDATION PARTNERSHIPS

INSTITUTIONAL PARTNERSHIPS
LEADERSHIP

BOARD OF DIRECTORS
Raymond Debbane
Chairman
The Invus Group, LLC
Andrea Tamburini
Secretary
Thilo Semmelbauer
Treasurer
Sylvain Desjonqueres
Sabina Fila
Jean-Louis Galliot
Chandra Graves
Burton K. Haimes
Orrick, Herrington, & Sutcliffe LLP
Yves-Andre Istel
Rothschild, Inc.
Ketty Maisonrouge
KMY & Co. Inc.
Paul Ofman
RHR International
Russell Stokes
Boston Consulting Group
Karim Tabet
TAP Advisors LLC
Sandra Tamer
Kara Young
Hair Rules

SENIOR MANAGEMENT TEAM
Andrea Tamburini
Chief Executive Officer
Faye Ekong
Director of Field Human Resources, Learning, and Development
Christopher Locklear
Director of Operations
Luis Manuel Garcia
Director of Finance
Silke Pietzsch
Technical Director
Kim Pucci
Director of External Relations
Eveline Tavares
Director of HQ Human Resources

Photo © Vojta Vancura for Action Against Hunger, Burkina Faso
I was amazed to see just how comprehensive Action Against Hunger’s programs are, targeting the underlying causes of hunger. Integrating nutrition, health, water and sanitation, food security and livelihoods—their approach is truly holistic. I left Kenya with an overwhelming sense of gratitude for the work that Action Against Hunger is doing to transform entire communities—within Kenya and around the world. I was particularly pleased to see such powerful evidence that the funds Googlers have provided as stakeholders in Action Against Hunger’s work are delivering responsible, sustainable solutions and services to reduce hunger and improve lives.

—Linda Femling-Nielsen, Director, Google Food Services, The Americas

Your work is purely humanitarian. It helps relieve human suffering.

—donor

What you do provides hope and assurance in parts of the world where there is much desperation.

—donor

The Mundito Foundation was drawn to Action Against Hunger’s reputation as a highly-rated international NGO that goes into areas touched by crisis worldwide to provide immediate relief—but also stays on to create sustainable solutions. Financial accountability and transparency also mean a great deal to us, and we’ve been impressed by Action Against Hunger’s long-standing, consistent four-star rating from Charity Navigator, their highest possible rating. We truly value the relationship and the partnership with Action Against Hunger. It’s been a pleasure to work with their team to customize a project that plays to our mutual strengths and our shared goal to fight hunger across the globe.

—Richard Higgins, CEO and Founding Director, Mundito Foundation

Action Against Hunger and the Royal Norwegian Embassy in Kampala have had a long and strong partnership since 2011. In partnership with Action Against Hunger, the Embassy has been able to strengthen and empower vulnerable women economically. We highly value our partnership with Action Against Hunger.

—Royal Norwegian Embassy in Kampala, Uganda

[Your work] informs and educates people, helping them move toward better lives and making their communities better places to live.

—donor

THANK YOU

Thank you to all of our committed, dedicated supporters for influencing change and driving progress. Our lifesaving work would not be possible without you. Your willingness not only to care, but also to take action, is the key to long-term change. With your help, we will never give up. Until the world is free from hunger.

Photo © Jana Asenbrennerova for Action Against Hunger, DRC